



# ANNUAL TRANSPARENCY REPORT

(Under Rule 65 A of the Copyright Rules, 2013)

▶▶▶ **RECORDED MUSIC PERFORMANCE LTD**

( A C O P Y R I G H T S O C I E T Y R E G I S T E R E D W I T H  
G O V T . O F I N D I A )

Financial Year

2022-2023



## **Annual Transparency Report of FY 2022-2023**

We are pleased to present the Annual Transparency Report for FY 2022-2023 of Recorded Music Performance Limited (RMPL). This report is a testament to our unwavering commitment to transparency, accountability, and responsible management of intellectual property rights and royalties.

At RMPL, our mission is to protect and promote the creative endeavours of Music Labels, authors, and content creators while ensuring fair compensation for their invaluable contributions to the cultural and artistic landscape.

In this report, we aim to provide you with a comprehensive overview of our activities, financial performance, and the impact of our initiatives during the past year.

Transparency is at the core of our corporate ethos. We believe that open communication with our stakeholders - including labels, authors, licensees, and the broader community - is essential to building trust and fostering a thriving creative ecosystem.

This report outlines the key achievements and challenges we faced throughout the year, offering insight into the workings of RMPL. It includes details on licensing activities, financial statements, royalties paid to rights owners, and our commitment to social responsibility through the welfare scheme. Furthermore, we provide a breakdown of foreign transactions and the unattributed royalties collected, shedding light on our financial practices and accountability.

We understand that your continued support and engagement are vital to our success. We invite you to explore this report, ask questions, and share your feedback. Your insights help us continually improve and refine our services to better serve the interests of our valued stakeholders.

We extend our gratitude to all our partners, clients, and the creative community for their trust and collaboration. Together, we strive to foster an environment where creativity thrives, artists are compensated, and intellectual property rights are protected.

Thank you for your continued support, and we look forward to a future of continued transparency, innovation, and progress.

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## **Particulars**

The Annual Transparency report contains the following information:

- a) Report on the activities in the financial year.
- b) Number of refusals to grant a License.
- c) Financial information on total Royalties Collected.
- d) The Total Royalties paid to the Author and other Owners.
- e) The Total Royalties collected but not yet attributed to Author and other Owners.
- f) The Total administrative deductions made from Royalty Collected.
- g) The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67.
- h) Information on amounts received from and paid to foreign societies or organizations.

## **Report on the activities in the financial year**

In the 2022-2023, Recorded Music Performance Limited (RMPL) embarked on a journey marked by progress, purpose, and a steadfast commitment to our core mission. This annual transparency report provides an insight into the activities undertaken during this financial year, which have shaped our organization and strengthened our resolve to safeguard intellectual property rights and support the creative community.

At RMPL, our mission is to serve as a trusted guardian of creative content, ensuring that labels, authors and content creators receive fair recognition and compensation for their invaluable contributions. Over the past year, we have diligently pursued this mission, constantly evolving and adapting to meet the changing needs of our stakeholders and the broader intellectual property landscape.

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In the following sections, we will delve into the multifaceted initiatives that have defined our financial year. From strategic partnerships and licensing achievements to technological innovations and our ongoing commitment to social responsibility, each facet of our activities reflects our unwavering dedication to promoting a thriving creative ecosystem.

In the FY 22-23, RMPL has gain footings in all the States & UTs of India. In comparison of generation of revenue of INR 1.5 Cr in FY-21-22, RMPL revenue has grown more than 5 times INR to 8.27 Cr. In FY 22-23. This is the result of resilience and hard work of RMPL's team and management who are working almost 18-19 hrs every day to change the landscape of mainstream and regional music at the India's myopia and India's multilateral, multilingual and vibrant culture.

This report not only provides a transparent account of our activities but also serves as a testament to the resilience and vision of RMPL. We invite you to explore the pages that follow, where you will discover the tangible impact of our efforts and the path forward as we continue to champion the rights and rewards of creators.

As we reflect on the year that has passed, we express our gratitude to our partners, stakeholders, and the creative community for their trust and collaboration. Together, we look forward to a future that is marked by continued progress, innovation, and the responsible management of intellectual property rights and an unprecedented noble experience.

The strategic objectives of RMPL for the fiscal year 2022-2023 depending upon the organization's specific goals and priorities. However, here are some example strategic objectives that RMPL could consider for that period:

- a. **Expand Licensing Portfolio:** Increase the number and diversity of content licenses granted to broaden the reach of RMPL's licensing services.
- b. **Enhance Copyright Protection:** Strengthen efforts to protect intellectual property rights through improved copyright enforcement, anti-piracy measures, and legal actions against infringing parties.

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- c. **Increase Revenue Generation:** Implemented strategies to grow revenue streams, including exploring new markets, expanding licensing agreements, and optimizing royalty collection processes.
- d. **Support Emerging Content Owner:** Developed initiatives to support and promote emerging Labels, authors, artists, and content creators, ensuring their fair compensation and visibility.
- e. **Technological Innovation:** Invested in technology and digital platforms to streamline operations, enhance customer experiences, and improve rights management processes.
- f. **Educational Outreach:** Launched educational programs and workshops aimed at educating rights owners, licensees, and the public on copyright laws, licensing procedures, and intellectual property rights.
- g. **International Expansion:** Explored opportunities for international expansion and collaboration with foreign rights management organizations to maximize global reach.
- h. **Transparency and Accountability:** Strengthened transparency and accountability practices within RMPL, ensuring that stakeholders have access to clear and reliable information.
- i. **Community Engagement:** Foster deeper engagement with the creative and intellectual property communities through participation in industry events, partnerships, and active involvement in relevant forums.
- j. **Data Security and Privacy:** Enhance data security measures to safeguard sensitive information related to content creators and licensees.
- k. **Cost Efficiency:** Implement cost-saving measures and resource optimization strategies to ensure financial sustainability.

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- l. **Measuring Impact:** Develop metrics and key performance indicators (KPIs) to measure the impact of RMPL's activities and initiatives on rights owners, licensees, and the creative industry as a whole.
  
- m. **Adaptation to Legal Changes:** Stay informed about changes in copyright laws and regulations and adapt RMPL's practices and policies accordingly.

These are general strategic objectives that RMPL considered for FY 2022-2023. As per RMPL's philosophy it is important for the organization to tailor objectives to its specific circumstances, mission, and the evolving needs of its stakeholders. Additionally, each objective should be accompanied by a clear action plan and performance indicators to track progress throughout the fiscal year.

### **Number of refusals to grant a License.**

In the fiscal year 2022-2023, RMPL is proud to report that there were no refusals to grant a license. We are committed to fostering an open and collaborative environment that encourages the responsible use of intellectual property rights. This achievement underscores our dedication to working with rights owners, licensees, and stakeholders to facilitate fair and accessible licensing processes. RMPL remains steadfast in its mission to support the creative community by providing opportunities for licensing and ensuring a smooth and efficient licensing experience for all parties involved."

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## Financial information on total Royalties Collected.

*(Rs. in Hundred)*

Particulars	For the Year ended 31 <sup>st</sup> March 2023	For the Year ended 31 <sup>st</sup> March 2022
Total Income	8,32,888.51	152,997.69
Less: Expenses	3,10,659.80	73,240.19
Profit before distribution to members and transfer to funds	5,22,228.72	79,757.50
Less: License Fees distribution to members	2,37,228.72	24,757.50
Contingency Fund	1,25,000.00	20,000.00
Copyright Establishment Fund	1,20,000.00	30,000.00
Welfare Fund	40,000.00	5,000.00
Profit/ (Loss) before Tax	0.00	0.00
Less: Tax Expense	Nil	Nil
Current Year	Nil	Nil
Deferred Tax	Nil	Nil
<b>Profit/ (Loss) After Tax</b>	Nil	Nil

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## **The Total Royalties paid to the Author and other Owners.**

We have disbursed a total royalty payment of INR 2,37,22,872 to our esteemed Members (authors and other content owners). This significant financial distribution is a testament to the value of their creative contributions and our commitment to ensuring they receive their fair compensation.

This payment has been made to a diverse group of Music labels, authors, artists, content creators, and other rights holders, reflecting the broad spectrum of talent and content represented within our organization.

We express our gratitude to the authors and content creators for their invaluable contributions to our portfolio and the importance of their work in enriching our content offerings and the lives of our audience.

The disbursement of royalty payments to Music labels, authors and other content owners is a significant milestone that reflects the symbiotic relationship between creative talent and the organizations that bring their work to the world. We remain devoted to fostering this partnership and ensuring that creators receive the recognition and compensation they rightfully deserve.

## **The Total Royalties collected but not yet attributed to Author and other Owners.**

We are pleased to announce that there are currently no pending royalties to attribute to our esteemed authors and other content owners. This signifies a highly effective and transparent royalty distribution system in place. All royalties generated from the usage and distribution of copyrighted works have been accurately tracked, collected, and promptly attributed according to contractual agreements. We extend our gratitude to our content creators for their contributions and trust in our system, and we remain committed to maintaining this level of efficiency and fairness in all future endeavours.

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## **The Total administrative deductions made from Royalty Collected.**

<b>Particulars</b>	<b>For the Year ended 31<sup>st</sup> March 2023</b>	<b>For the Year ended 31<sup>st</sup> March 2022</b>
Total Income (INR)	8,32,888.51	152,997.69
Less: Expenses (INR)	3,10,659.80	73,240.19

We believe in transparency and accountability in all our financial transactions, including the administration of royalties collected. This communication provides a breakdown of the total administrative deductions made from the royalty collection to ensure clarity and understanding.

These deductions cover the necessary administrative costs associated with the collection, management, and distribution of royalties. Administrative expenses include personnel salaries, data management systems, legal and compliance fees, and other operational overheads.

### **The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67 of the Copyright Rules, 2013**

We would like to inform all concerned parties of the deduction of Rs 40 lakhs from our financial records. This deduction aligns with our commitment to the welfare of our community, as provided under Rule 67. This amount has been deducted from our financial reserves for the specific purpose of implementing activities outlined under Rule 67.

The deduction is in line with our responsibility to support welfare activities that benefit our employees and the community at large. These activities encompass a range of initiatives aimed at enhancing the quality of life and well-being of our stakeholders. It underscores our dedication to fulfilling our corporate social responsibility and contributing positively to society. We look forward to the meaningful impact these initiatives will have on the lives of those we serve.

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**Information on amounts received from and paid to foreign societies or organizations.**

At this time, we would like to inform our stakeholders that there have been no royalties received from or paid to any foreign society or organization. We will continue to monitor and assess opportunities for international collaboration and expansion in the future, with the aim of fostering mutually beneficial relationships with foreign societies and organizations in the creative industry.

This statement along with other financial statements are available on the company's website. For any query kindly contact our office or our mail id:  
corporate@rmlindia.org

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